

Interim Report

January – September 2024

Improved gross margin and increased focus on extended market activity

– Ronnie Törnqvist, CEO



Third quarter at a glance

Highest gross margin so far

Significant events during the quarter:

- Sales decreased by 4% compared to the corresponding quarter in 2023 but the gross margin increased from 43% to 47%.
- EBITDA increased to kSEK 1,188. EBITDA in the third quarter of 2023 amounted to kSEK 711.
- Performance Masterbatch's turnover increased by 5% compared to the corresponding quarter in 2023 but Performance Chemical turnover decreased by 13%, driven by low deliveries to one of the company's larger customers.

Financials during the Third quarter of 2024:

- Net sales during quarter amounted to SEK 44,092,000 (45,834,000).
- The gross margin amounted to 47% (43%) during the quarter.
- The operating profit before depreciation (EBITDA) for the quarter was SEK 1,188,000 (711,000).
- In comparison to the beginning of the year, cash and cash equivalents amounted to SEK 8,592,000 (9,056,000).
- Cash flow from the operating activities during the quarter amounted to SEK 899,000 (25,000).
- Earnings per share before and after dilution amounted to SEK -0.04 (-0.08).

Significant events after the end of the period:

- Johannes Lorenz took over as business manager for Central Europe and with responsibility for the technology area Recolour Plus.
- Received an order of mSEK 17 from an existing customer in high temperature. The order covers four quarters, with first deliveries in the fourth quarter of 2024.
- Received the first full scale production order from a global manufacturer of "Structural composites".

Key Figures for the Group*					
(SEK thousand)	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Full year 2023
Net sales (SEK thousand)	44 092	45 834	150 936	139 691	190 152
Adjusted operating profit/loss before depreciation (Adj EBITDA) (SEK thousand)	1 188	711	6 021	-4 665	-3 054
Operating profit/loss before depreciation (EBITDA) (SEK thousand)	1 188	711	6 021	-7 467	-5 856
Cash and cash equivalents (SEK thousand)	8 592	16 304	8 592	16 304	9 056
Cash flow from operations (SEK thousand)	899	25	8 990	4 158	-352
Equity (SEK thousand)	186 601	196 319	186 601	196 319	193 055
Equity per basic share (SEK)	2,31	2,43	2,31	2,43	2,39
Equity/asset ratio (%)	77	76	77	76	79
Total assets (SEK thousand)	240 798	258 202	240 798	258 202	245 805
Quick ratio (%)	134	132	134	132	140
Average number of basic shares	80 915 798	80 915 798	80 915 798	80 915 798	80 915 798
Average number of diluted shares	80 915 798	80 915 798	80 915 798	80 915 798	80 915 798
Earnings per share (SEK)	-0,04	-0,08	-0,08	-0,24	-0,28
Share price on balance sheet date (SEK)	4,35	3,19	4,35	3,19	3,36

*For definition see the annual report for 2023



Comments from the CEO

"Stronger foundation for future growth"

In relation to the same quarter last year, some historically larger customers within Performance Chemical called for significantly lower volumes in the quarter than usual, an effect that we expect to be temporary. Despite that, and the fact that the third quarter is a seasonally weak quarter, sales amounted to SEK 44 million, just 4% under the same quarter last year.

Despite a slightly lower turnover, the quarter showed a positive EBITDA result of mSEK 1.2 compared to mSEK 0.7 during the third quarter last year. This is a direct result of our consistent and successful work to improve our profitability and coverage ratio. The coverage ratio has now improved for the seventh consecutive quarter and stands at 47% (43% for Q3, 2023), which clearly shows that we continue to build a robust and resilient business. The quarter's cash flow was slightly negative due to two major invoices that was paid after month end, accumulated for the year, however, the cash flow is neutral.

Nexam Chemical stands strong in the face of an upcoming growth phase, with stable cash flow, healthy finances and a dedicated team that can now focus on creating profitable growth. During the quarter, we have taken a number of important steps with regard to both market processing and technical development:

"The coverage rate has now improved for the seventh quarter in a row and stands at 47%"

Important advances in the PET segments with positive validation results of our additives for recycling and lightweight solutions. A new customer is expected to go into

full production around year end, and existing customers in Pakistan, Australia, Great Britain and South America are scaling up use, especially in recycled PET film.

We collaborate with an increasing number of new potential customers who discover our unique products and solutions. This is reinforced by increasingly active market processing in the form of customer visits, but also to an increasing degree by a more active presence at fairs and marketing via digital channels. Our tailor-made additives are becoming increasingly well-known among global customers and especially within the growing recycling market. Here, the need for technical solutions that enable an increased mixing of recycled plastic is increasingly apparent.

The next generation of Nexam's additives for recycling is being developed according to plan. The goal is to be able to offer additives with even better properties in challenging applications such as textile fibers and packaging foils. We have an exciting pipeline that is well-stocked with very promising ongoing test and validation projects, which is central to future growth.

Within the TAPE Extreme project in the UK, we have now developed and delivered materials for high temperature composites for civil aviation. We are now delivering trial quantities for prototype manufacturing.

For the ReColour Plus concept, we see a rapidly increasing demand in new applications such as components for automated warehouses, handicap aids and shrink wrap for storage and winter storage of boats.

During the quarter, we took several important steps in our central European expansion journey, then with a particular focus on Germany, Austria, Holland and Belgium. These markets are today leaders in plastic recycling, and we see a clear and increased interest in what can be achieved by using our additives. Here we now get to hand over our new business manager, Johannes Lorenz, who started on October 1, a reinforcement that will already in the near future strengthen our contact areas and relationships with important customers and accelerate our growth in this important region. Johannes' background and broad network in the plastics industry, and above all in the recycling industry, will play a decisive role

in driving our market penetration and building close collaborations with customers.

"...several important steps in our Central European expansion journey..."

Right now, we see that the underlying industrial economy is somewhat weak and tentative, which is hitting some of our customers hard and resulting in weaker sales to them right now. Despite this, Nexam can show underlying growth in the form of new customers and projects, which largely compensates for weaker demand from some of our traditional key customers.

Our strategy, where an efficient organization and growing project portfolio form some of the central cornerstones, creates excellent conditions for stable growth for a long time to come.

A good example of this is the first order for industrial production to a significant customer in structural composites, with the potential to become one of our largest customers in a few years' time, as we announced earlier this week. That order, which follows more than 1.5 years of development work in close collaboration with the customer, clearly shows the value our additives can deliver to even the most demanding applications. It is also a clear testament to the strength and competence of Nexam's commercial team, where close cooperation between our Business Managers and our R&D department increasingly appears as a success factor.

After a period of consolidation, we are now ready to take new steps on the journey towards the fast-growing and profitable cleantech company we intend to become, and position Nexam Chemical as a leading player in sustainable technology in the market for polymeric materials. With a solid financial foundation and a committed team focused on driving growth, Nexam Chemical stands stronger than ever and we look forward to facing future opportunities with confidence and determination.

Ronnie Törnqvist, CEO

This is Nexam Chemical

Nexam Chemical

Lighter, stronger, and recyclable material. It is part of what the world needs to grow sustainably. We at Nexam Chemical can contribute to that. We work to improve polymeric materials – plastics, in everyday terms. By adding our additives, customers can create materials that give the end products completely new and effective properties, such as lower weight, increased heat resistance and strength, longer life, higher recycling rate or more aesthetically pleasing properties such as advanced colors and their durability.

Today, we help customers improve materials that are then used in everything from computers, wind turbines and vehicle components to water pipes and food packaging. We are a company that has a turnover of just over SEK 200 million, has manufacturing in four countries, employs more than fifty people and cooperates with reputable chemical and material companies throughout the world.

The group's head office is in Lomma, Sweden. Development of new products and applications as well as formulation evaluation takes place in our laboratories in St Andrews, Scotland and Lomma, Sweden.

Production of the company's molecules is done in St Andrews. Production of masterbatch and multifunctional masterbatch takes place in the subsidiary Nexam Performance Masterbatch.

Our assignment

To build a global business centered around making plastics better and sustainable. Deliver solid profit and growth, both organically and by acquisitions, over the years to come.

Our vision

One of the most innovative and interesting global companies in reactive chemistry with the higher purpose to drive sustainability forward.

Our business idea

We develop and produce additives that enhance properties and performance of plastics, especially solutions that contribute to more circular use of plastics.

Our thorough understanding of the market and its needs together with our core competence will be the foundation for our success and global reach.

Nexam Chemical is certified according to Nasdaq Green Equity Transition.



Financial comments

Sales and profit

Net sales for the quarter totalled SEK 44,092,000 (45,834,000). Other operating income for the quarter amounts to SEK 0 (130,000).

The personnel expenses during the quarter totalled SEK -9,210,000 (-9,053,000) and other operating expenses totalled SEK -8,856,000 (-9,859,000). The depreciation for the period amounts to SEK -3,698,000 (-3,550,000) of which SEK -1,100,000 (-1,100,000) concerns depreciation of acquired immaterial surplus values. The profit/loss before depreciation (EBITDA) amounted to SEK 1,188,000 (711,000). The operating profit/loss before tax for the quarter came in at SEK -2,719,000 (-3,754,000).

Personnel and organization

The number of employees in the Group, restated as fulltime equivalents were 53 (53) at the end of the quarter. Of these, 44 (45) were men and 9 (8) women.

Investments

The total investment in intangible assets during the year amounts to SEK 3,307,000 (3,270,000) and for the tangible assets to SEK 3,568,000 (3,909,000).

Cash flow

The cash flow from the operating activities during the quarter amounted to SEK 899,000 (25,000). Changes in working capital has affected the cashflow with SEK 50,000 (596,000). During the quarter, amortization of bank loans has affected the cashflow with SEK -128,000 (-128,000). The total cash flow for the quarter amounted to SEK -2,194,000 (-4,053,000).

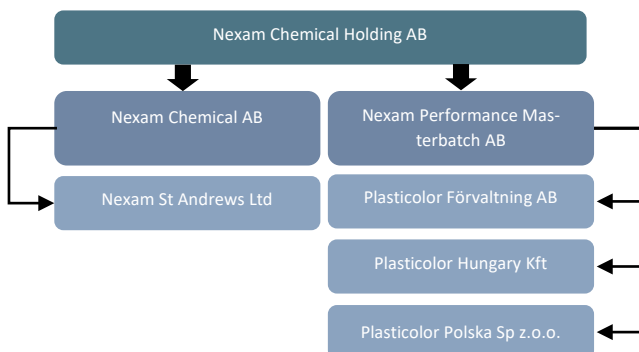
Financial position

Compared to the beginning of the year, the equity/assets ratio was 77 (79) percent, and the equity was SEK 186,601,000 (193,055,000). Cash and cash equivalents amounted to SEK 8,592,000 (9,056,000) in addition there is an overdraft of 20 mSEK. The Group has at the end of the period an interest-bearing debt of SEK 21,879,000 (24,030,000) compared to the beginning of the year.

Other information

Group structure

Nexam Chemical Holding AB is a Swedish public limited liability company, and its corporate ID no. is 556919-9432. Nexam Chemical Holding AB is listed on First North Growth Market at Nasdaq Stockholm. The Group consists of the parent company Nexam Chemical Holding AB (publ) and two subgroups, Nexam Chemical and Nexam Performance Masterbatch. All companies in the Group are



wholly owned.

Accounting policies

The Group applies International Financial Reporting Standards (IFRS), as adopted by the EU. This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting, the Annual Accounts Act and the Swedish Financial Reporting Board recommendation RFR 1 Accounting for Legal Entities. The parent company applies the Annual Accounts Act and the Swedish Financial Reporting Board recommendation RFR 2 Accounting for Legal Entities. The accounting policies and calculation methods applied are consistent with those described in the annual report for 2023.

The new standards and the amendments to and revisions of standards and new interpretation statements (IFRIC) that came into force on 1 January 2024 did not have any

effect on the group's accounting for the period January to September 2024.

Intangible fixed assets. Nexam Chemical's intangible fixed assets consist of capitalized development costs, patents, market positions and goodwill. Development costs, patents and the market positions are written off over the period of use, while the goodwill is not written off, but the value is tested annually through an impairment test.

Split of revenue on different revenue streams. Financial information reported to the chief operating decision maker (CEO) as the basis for allocating resources and judging the group's profit or loss is divided into two different revenue streams, but not divided in results. The revenue streams are Performance Chemicals and Performance Masterbatch. Performance Chemicals consists of Nexam Chemicals product portfolio and Performance Masterbatch consists of Nexam Performance Masterbatch's product portfolio.

Reporting standards. Nexam prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and interpretative statements from the IFRS Interpretations Committee, as adopted by the EU for application within the EU. The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting.

Disclosures in accordance with IAS 34.16A appear not only in the financial statements and their accompanying notes but also in other parts of the interim report.

The parent company applies the Annual Accounts Act and the "Council for Financial Reporting" RFR 2 Accounting for legal entities. Application of RFR 2 means that the parent company as far as possible applies all IFRS approved by the EU within the framework of the Annual Accounts Act and the Social Security Act and has considered the connection between accounting and taxation. The Group and the Parent Company have applied the accounting principles described in the annual report for 2023.

Incentive program. The consideration for the staff warrants in the incentive program is reported as a free share premium fund in equity.

Transactions with related parties

During the year there have been no transactions with related parties besides remunerations to Board of Directors and salaries to top management.

Principles for remunerations to Board of Directors are stated in the annual report 2023 and from then minutes from the Annual General Meeting 14th of May 2024.

Risks and uncertainties

The Group's operations are affected by a number of factors which can result in a risk for the Group's operations and profit. See the annual report for 2023.

The company assesses that the risks described in the annual report for the group are also applicable during the third quarter. The company assesses that no significant changes occurred in the risk assessment for the quarter.

Estimates and judgements

In order to be able to prepare the financial statements, the Board of Directors and the Management make judgements and assumptions on the basis of available information that impact on the group's financial performance and financial position.

Estimates and judgements are evaluated on an ongoing basis and are based on historical experience and other factors, including expectations about future events that can be reasonably expected under prevailing conditions. The actual outcome may differ from the judgements made. The areas where estimates and assumptions could lead to a significant risk of adjustments to the figures reported for the company's financial performance, and position in future reporting periods, are primarily judgements about market conditions and thus the value of the Group's non-current assets. During the period the principles for estimates and judgements have remained unchanged.

Signatures

Lomma 18th of October 2024

Cecilia Jinert Johansson
Chairman of the Board

Lennart Holm
Member of the Board

Martin Roos
Member of the Board

Magnus Wikström
Member of the Board

Ronnie Törnqvist
CEO



Review Report

To the Board of Directors of Nexam Chemical Holding AB (publ)
Corporate identity no. 556919-9432

Introduction

We have reviewed the interim report for Nexam Chemical Holding AB (publ) for the period January 1 - September 30, 2024. The Board of Directors and the President are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review has a different focus and is substantially less in scope than an audit conducted in accordance with ISA and other generally accepted auditing practices. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion expressed based on an audit.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the Group in accordance with IAS 34 and the Annual Accounts Act, and for the Parent Company in accordance with the Annual Accounts Act.

Malmö, October 18, 2024
Deloitte AB

Signature on Swedish original

Jeanette Roosberg
Authorized Public Accountant

Financial Statements in summary

Consolidated income statement in summary						
(SEK '000)	Note	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Full year 2023
Net sales	2,3	44 092	45 834	150 936	139 691	190 152
Other operating income		-	130	633	323	1 146
		44 092	45 964	151 569	140 014	191 298
Operating expenses						
Raw materials and consumables		-23 505	-26 322	-81 565	-80 360	-108 485
Operating expenses		-8 856	-9 859	-29 399	-32 200	-42 152
Personnel cost		-9 210	-9 072	-32 622	-34 921	-45 948
Depreciation of tangible and intangible assets		-3 698	-3 550	-10 835	-10 982	-14 602
Other operating expense		-1 334	-	-1 962	-	-569
Operating profit/loss		-2 510	-2 839	-4 814	-18 449	-20 458
Financial items						
Financial income		1 414	-	1 899	-	848
Financial costs		-1 623	-915	-2 933	-1 311	-2 400
Profit/loss before tax		-2 719	-3 754	-5 848	-19 761	-22 011
Income tax		-29	-25	-117	-94	-830
Profit/loss for the period		-2 748	-3 779	-5 965	-19 855	-22 841
Other comprehensive income						
<i>Items that may be reclassified to profit or loss</i>						
Translation differences on foreign subsidiaries		-338	-2 542	-677	503	273
<i>Sum of other comprehensive income, net after tax</i>		-338	-2 542	-677	503	273
Comprehensive result for the period		-3 086	-6 321	-6 642	-19 352	-22 568
The profit for the year as well as comprehensive income are wholly attributable to the parent company's shareholders.						
Earnings per share (SEK)						
Basic earnings per share (SEK)		-0,04	-0,08	-0,08	-0,24	-0,28
Diluted earnings per share (SEK)		-0,04	-0,08	-0,08	-0,24	-0,28
Average number of basic shares		80 915 798	80 915 798	80 915 798	80 915 798	80 915 798
Average number of diluted shares		80 915 798	80 915 798	80 915 798	80 915 798	80 915 798

Consolidated balance sheet in summary

(kSEK)	Note	30 Sep 2024	30 Sep 2023	31 Dec 2023
ASSETS				
Intangible assets	1	100 093	101 063	101 027
Tangible assets		57 745	63 322	60 771
Financial assets		28	28	28
Inventory		37 157	43 210	41 209
Trade receivables		32 722	28 888	29 329
Other receivables		4 462	5 387	4 386
Cash and bank		8 592	16 304	9 056
TOTAL ASSETS		240 798	258 202	245 805
EQUITY AND LIABILITIES				
Equity		186 601	196 319	193 055
Long-term debt with interest		17 077	20 983	19 564
Other long-term debt		2 326	2 207	2 123
Provisions for pension		553	519	540
Short term debt with interest		4 802	4 550	4 466
Trade payables		14 634	22 141	13 819
Other liabilities		14 804	11 483	12 238
TOTAL EQUITY AND LIABILITIES		240 798	258 202	245 805

Summary consolidated statement of changes in equity					
(SEK '000)	Share capital	Free premium fond	Reserves	Retained earnings	Sum equity
Equity opening balance 2024-01-01	1 556	423 573	-981	-231 093	193 055
Comprehensive income					
Loss for the period				-5 965	-5 965
Other comprehensive income					
Change in translation reserve for the period			-677		-677
Sum other comprehensive income after tax	0	0	-677	0	-677
Total comprehensive income for the period	1 556	423 573	-1 658	-237 058	186 414
Transaction with Group's owners					
Employee warrants		187			187
Total transaction with the Group's owners	0	187	0	0	187
Equity closing balance 2024-09-30	1 556	423 760	-1 658	-237 058	186 601
Equity opening balance 2023-01-01	1 556	423 573	-1 254	-208 254	215 621
Comprehensive income					
Loss for the period				-22 843	-22 843
Other comprehensive income					
Change in translation reserve for the period			273	3	276
Sum other comprehensive income after tax	0	0	273	3	276
Total comprehensive income for the period	1 556	423 573	-981	-231 093	193 055
Transaction with Group's owners					
Total transaction with the Group's owners	0	0	0	0	0
Equity closing balance 2023-12-31	1 556	423 573	-981	-231 093	193 055

Consolidated cash flow in summary					
(SEK '000)	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Full year 2023
Cash flow from operating activities					
Operating income	-2 510	-2 827	-4 814	-18 450	-20 458
Adjustment from non-cash items	3 359	2 256	9 640	9 592	12 143
Cash flow from operations before changes in working capital	849	-571	4 826	-8 858	-8 315
Changes in working capital	50	596	4 164	13 016	7 963
Cash flow from operations	899	25	8 990	4 158	-352
Cash flow from investment activities	-2 816	-3 972	-6 875	-7 179	-9 180
Cash flow from financing activities	-277	-106	-1 964	-4 101	-5 175
Cash flow for the period	-2 194	-4 053	151	-7 122	-14 707
Cash and cash equivalents at the beginning of the period	10 988	20 424	9 056	22 875	22 875
Effect of exchange rate changes on cash	-202	-67	-615	550	888
Cash and cash equivalents at end of period	8 592	16 304	8 592	16 304	9 056

Parent company - Income statement in summary					
(SEK '000)	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Full year 2023
Net sales	2 701	2 271	8 103	6 830	9 106
Other operating income	-	246	-	246	-
	2 701	2 516	8 103	7 076	9 106
Operating expenses					
Operating expenses	-2 093	-1 802	-5 274	-5 588	-7 468
Personnel cost	-728	-1 354	-4 951	-7 901	-9 994
Operating profit/loss	-120	-640	-2 122	-6 414	-8 355
Financial items					
Interest expenses and other similar loss items	571	-426	24	-656	-495
Profit/loss before tax	451	-1 066	-2 098	-7 070	-8 850
Appropriations	-5 000	-10 000	-5 000	-10 000	-10 000
Profit/loss for the period	-4 549	-11 066	-7 098	-17 070	-18 850

Parent company - Balance sheet in summary			
(SEK '000)	30 Sep 2024	30 Sep 2023	31 Dec 2023
ASSETS			
Financial assets	408 352	408 352	408 352
Short term receivables			
Receivables from group companies	57 742	68 404	47 614
Other receivables	637	1 005	1 095
Cash and bank	-4 818	6 195	8 363
TOTAL ASSETS	461 914	483 956	465 424
EQUITY AND LIABILITIES			
Equity	453 182	462 060	460 280
Provisions	553	519	540
Short term liabilities			
Trade payables	339	1 366	365
Liabilities to group companies	5 000	15 000	-
Other liabilities	2 840	5 011	4 239
TOTAL EQUITY AND LIABILITIES	461 914	483 956	465 424

Note 1 - Intangible fixed assets				
(SEK '000)	Goodwill	Market positions	Development costs	Patents
Accumulated cost				
Opening balance 1 January 2024	45 943	44 000	39 303	7 425
Additions			2 689	617
Re-classification			152	-152
Closing balance 30 September 2024	45 943	44 000	42 144	7 890
Accumulated depreciation				
Opening balance 1 January 2024	0	-26 767	-6 142	-2 735
Expensed depreciation for the period		-3 300	-772	-168
Closing balance 30 September 2024	0	-30 067	-6 914	-2 903
Residual value 30 September 2024	45 943	13 933	35 230	4 987
Accumulated cost				
Opening balance 1 January 2023	45 943	44 000	35 566	6 512
Additions			3 532	1 117
Re-classification			205	-205
Closing balance 31 December 2023	45 943	44 000	39 303	7 425
Accumulated depreciation				
Opening balance 1 January 2023	0	-22 367	-5 113	-2 511
Expensed depreciation for the period		-4 400	-1 029	-224
Closing balance 31 December 2023	0	-26 767	-6 142	-2 735
Residual value 31 December 2023	45 943	17 233	33 161	4 690

Note 2 - Net sales divided in geographical markets

(SEK '000)	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Full year 2023
Net sales Sweden	8 861	9 276	31 044	28 832	38 596
Net sales Europe	27 903	20 973	89 884	74 094	98 635
Net sales rest of the world	7 328	15 586	30 009	36 765	52 921
Total	44 092	45 835	150 937	139 691	190 152

Note 3 - Net sales divided in revenue streams

(SEK '000)	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Full year 2023
Performance Masterbatch	24 738	23 461	83 391	79 843	105 604
Performance Chemicals	19 354	22 374	67 546	59 848	84 548
Total	44 092	45 834	150 937	139 691	190 152

Share capital, shares and ownership

The Company's share capital totals SEK 1,556,073 divided into 80,915,798 outstanding shares. The Company only has one class of shares, and all shares have equal rights to dividends. The shares of Nexam Chemical Holding AB are listed on NASDAQ Stockholm First North Growth Market under the ticket NEXAM. Close to 5.4 million shares have been turned during the quarter and the average price during the period was SEK 4.58 per share.

Incentive programs

The company has one ongoing incentive program (2024/2027) with a total of 1,170,500 outstanding warrants, which all entitle the holders to subscribe for one new share. All warrants have been issued at market value, calculated according to the "Black Scholes" formula. If all currently outstanding warrants are exercised, the total dilution will be approximately 1,4% for incentive program 2024/2027:

For more information and the full terms and conditions of incentive program 2024/2027, please see the resolutions from Annual General Meeting in 2024.

Allotment date	Price per warrant (SEK)	Earliest redemption date	Final due date	Redemption price (SEK)	Outstanding warrants 30 th of September 2024	Dilution if fully exercised
2024-05-28	0,16	2027-09-01	2027-10-01	6,00	1 170 000	1,4%

Shareholders

The number of shareholders as of 30th of September 2024 was 5,296.

Shareholders	Shares	Percent
Försäkringsbolaget, Avanza Pension	8 052 535	10,0%
SIX SIS AG	5 500 483	6,8%
SvenOlov Hjaelmstad	5 451 388	6,7%
Veronica Wallman	3 641 225	4,5%
Lennart Holm, privately and via company	2 074 426	2,6%
Nordnet Pensionsförsäkring AB	1 988 576	2,5%
SEB Investment Management AB	1 772 829	2,2%
Claes Mellgren	1 660 663	2,1%
Per Olof Andersson	1 615 664	2,0%
Mikael Wandy Karlsson, privately and via company	1 448 625	1,8%
Other shareholders (approx. 5,286)	47 709 384	59,0%
Total	80 915 798	100,0%

Financial calendar

30 Jan 2025	Year-End-Report 2024
24 Apr 2025	Interim Report January-March 2025
13 May 2025	Annual General Meeting 2025
11 Jul 2025	Interim Report January-June 2025
17 Oct 2025	Interim Report January-September 2025
29 Jan 2026	Year-End-Report 2025

Interim reports are available on www.nexamchemical.com.

Contact

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Company

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Note: This Report has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

This information is information that Nexam Chemical Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:18 CET on 18th of October 2024.