

Interim Report

January – June 2023

“When I got the offer to step in as CEO of Nexam, I didn't hesitate for a second”

– Ronnie Törnqvist, CEO



Second quarter at a glance

Lower sales but increased margins during the quarter

Significant events during the quarter:

- Ronnie Törnqvist was appointed as the new CEO.
- Sales decreased by 25% compared to the corresponding quarter in 2022, while the gross margin increased from 40% to 43%.
- Performance Masterbatch sales decreased by 21% compared to the corresponding quarter in 2022 and Performance Chemical decreased by 31%.
- Received an order of SEK 0.5m for additives to recycled PET for use in food packaging.
- Was granted 2.5 mSEK in grants from the Wallenberg Initiative Material Science for Sustainability (WISE). The grant will be used for research to use recycled plastic in more high-quality applications.

Financials during the second quarter 2023:

- Net sales during quarter amounted to SEK 41,623,000 (55,417,000).
- The gross margin amounted to 43% (40%) during the quarter.
- The adjusted operating profit before depreciation (Adj EBITDA) for the quarter was - 5,496,000 (- 930,000). The adjustment is related to the cost for change of CEO of 2.0 mSEK and write down of stock of 0.8 mSEK.
- The operating profit before depreciation (EBITDA) for the quarter was SEK – 8,298,000 (- 930,000).
- In comparison to the beginning of the year, cash and cash equivalents amounted to SEK 20,424,000 (22,875,000).
- Cash flow from the operating activities during the quarter amounted to SEK - 6,564,000 (- 2,841,000).
- Earnings per share before and after dilution amounted to SEK -0.16 (-0.05) for the quarter.

Key Figures for the Group					
(SEK thousand)	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Full year 2022
Net sales (SEK thousand)	41 623	55 417	93 857	109 331	221 756
Adjusted operating profit/loss before depreciation (Adj EBITDA) (SEK thousand)	-5 496	-930	-5 377	759	846
Operating profit/loss before depreciation (EBITDA) (SEK thousand)	-8 298	-930	-8 179	759	112
Cash and cash equivalents (SEK thousand)	20 424	51 413	20 424	51 413	22 875
Cash flow from operations (SEK thousand)	-6 564	-2 841	4 133	2 563	-11 100
Equity (SEK thousand)	202 591	221 585	202 591	221 585	215 622
Equity per basic share (SEK)	2,50	2,74	2,50	2,74	2,66
Equity/asset ratio (%)	77	75	77	75	78
Total assets (SEK thousand)	264 223	295 020	264 223	295 020	278 103
Quick ratio (%)	146	168	146	168	208

Key Figures for the Group					
(SEK thousand)	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Full year 2022
Average number of basic shares	80 915 798	80 915 798	80 915 798	80 915 798	80 915 798
Average number of diluted shares	80 915 798	80 915 798	80 915 798	80 915 798	80 915 798
Basic earnings per share (SEK)	-0,16	-0,05	-0,16	-0,07	-0,15
Diluted earnings per share (SEK)	-0,16	-0,05	-0,16	-0,07	-0,15
Share price on balance sheet date (SEK)	3,90	4,86	3,90	4,86	5,06



Comments from the CEO

“We now assess that the phase with inventory reductions is largely over”

Ronnie Törnqvist – who took over as CEO of Nexam in May – here gives his view on the business during the second quarter of the year. In addition, he gives his assessment of the company's future development.

How do you feel about your first quarter (Q2) as CEO of Nexam?

When I got the offer to step in as CEO of Nexam, I didn't hesitate for a second. It is an exciting company with a solid base and enormous opportunities ahead, and then I think about both the company's existing and future products and markets. Nexam is an innovative company that contributes to both technological progress and increased

environmental adaptation for the manufacturing industry worldwide.

The result for the second quarter of the year is not something I am happy with. A small consolation is that the loss of volume that we have experienced has also affected pretty much the entire chemical industry, where many companies have taken a beating in a time of declining economic activity and concern for the near future. Our invoicing in the quarter is based on low volumes within a few customer segments where pretty much the entire industry, including most of our customers, actively chose to reduce their inventory levels during the first half of 2023 while demand for their products was restrained.

Nexam, like the chemical industry in general, therefore saw a very weak three months from April to June.

The turnover amounted to SEK 41.6 million (SEK 55.4 million) during the quarter and the adjusted EBITDA to SEK -5.5 million (SEK -0.9 million).

Sales to our important customers in the wind power industry were heavily affected during the quarter as these customers continued to reduce their inventories. We also saw a decline in the Performance Masterbatch business area, primarily through lower volumes per order.

We now assess that the phase with inventory reductions is largely over and can note that both within "Performance Chemicals" and "Performance Masterbatch" we now receive a very large number of requests from customers who want new samples and new variants of Nexam's additives. This is a good sign and shows the potential for new business. All in all, these projects, together with a renewed supply agreement to one of the largest PET foam manufacturers and more positive volume plans from above all the wind power industry, indicate a recovery during the autumn.

"...renewed supply agreement to one of the largest PET foam manufacturers..."

Which highlights during the quarter do you want to highlight?

The development of several products and projects within Reactive Recycling has progressed. We are on the way to the approval of several important patents in the field, which means that we will further improve our offer to recycle plastics.

We see an increasing interest in our products in recycled PET both for food packaging and PET fiber and have several ongoing projects around the world. We have made the first significant production deliveries (around SEK 1 million per quarter) to both thermoformed food packaging and PET fibers, two areas with enormous volume potential. Our additives open the door for many players to use recycled plastic at a low cost in areas with higher demands on both quality and sustainability.

We have had a new patent approved in our largest application area - PET foam. The patent makes it possible to make better PET foam and will therefore be able to further improve our position in that market.

An important long-term step during the quarter was taken when we received an industrial doctoral student at Chalmers University of Technology partially funded by the "Wallenberg Initiative Material Science for Sustainability" (WISE), which will further strengthen our ability to work on future recycling solutions for plastics.

Are you starting to notice that the demand to produce wind power is picking up again?

In a slightly longer perspective, there is no doubt that the market for wind power will continue to grow. We are the market leader in additives for PET foam as virtually all players who produce wind power have additives from us in their rotor blades. So, we should be a pretty good indicator of the temperature in that industry. What we see today is that the customers' production plans increase during the autumn and many points to the fact that they are in the final stage of their inventory adjustment.

Nexam has talked a lot about the future of the company's solutions in the form of additives for plastic recycling. When can we expect a more large-scale breakthrough?

I am very optimistic in this area as we have pioneering solutions to significantly improve the quality of recycled plastics within the large volume plastics (PET, PE and PP). With our additives, recycled plastic can regain many of the properties lost in the product's previous life cycle. The interest is significant, and we have a large number of samples out for test projects. As recycling of plastic increases and more and more advanced products are manufactured from recycled material, our solutions will increase in importance and volume.

"...With the new production line in full operation, we will be able to reduce costs, to the benefit of our margins..."

How has the expansion of the new manufacturing line/production line developed?

The new production line was put into operation at the beginning of the year and after recently completed product approvals one with several customers, utilization can be extended from September onwards. With the new production line in full operation, we will be able to reduce costs, to the benefit of our margins. In addition, we can manage a larger part of manufacturing ourselves and reduce the need for third-party manufacturing.

Overall, what should we expect going forward?

As everyone knows, it is difficult to predict the future, especially in the uncertain environment in which we currently operate. Despite that, and with the caveat that I am still "new to the job", the third quarter looks to be better than the second. We also have several new customer projects that are running or where volumes are now increasing. At the same time, we are reducing our costs, among other things with the help of the cost saving program that was launched in the fourth quarter of 2022, which will have a positive effect on our results during the rest of the year. In addition, we continue to invest in active sales and continued product development.



Overall, I expect this to result in a stronger finish in the second half of the year.

Nexam is in good shape with a broad portfolio of innovative products that are needed today and even more in the future.

Ronnie Törnqvist, CEO

This is Nexam Chemical

Nexam Chemical

Stronger, lighter, and recyclable materials. It is one part of what the world needs to be able to grow in a sustainable way. We at Nexam Chemical can contribute to this. We work with improving polymeric materials – more commonly described as plastics. By adding our products, the customer can create materials that will give the end-products completely new and effective properties. Such as lower weight, increased heat resistance and strength, longer life cycle and increased recycling.

Today we help our customers to improve materials that are then used in everything from computers, wind turbines and vehicle components to water pipes and food packaging. We are a company with a turnover of approximately SEK 220 million, with production in four countries, employs close to fifty persons and cooperates with well-known chemical and material companies all over the world.

The Company's head office is located in Lomma, Sweden. Development of new products and applications and formulation evaluation takes place in the laboratory in St. Andrews, Scotland where also the facility for production of the Company's molecules are located. Large scale production

of the company's unique molecules is also performed in collaboration with contract manufacturers. Manufacturing of masterbatch and multifunctional masterbatch is performed by the subsidiary Nexam Performance Masterbatch.

Our vision

To be a recognized world-leader in property modification of polymeric materials through heat-activated chemistry.

Our mission

To contribute to a more resource-efficient and sustainable society through innovative chemistry that improves properties, usability, and recycling of polymeric materials.

Our sustainability vision

Nexam Chemical strives towards a sustainable future through innovative and reactive chemistry and to create possibilities to save on our valuable and scarce natural resources. We want to enable our customers to develop lighter, stronger, more durable, and more recyclable products.

Nexam Chemical is approved according to Nasdaq's Green Equity Transition.



Financial comments

Sales and profit

Net sales for the quarter totalled SEK 41,623,000 (55,417,000). Other operating income for the quarter amounts to SEK 156,000 (80,000).

The personnel expenses during the quarter totalled SEK - 14,254,000 (- 10,441,000) and other operating expenses totalled SEK - 11,961,000 (- 12,466,000). The depreciation for the period amounts to SEK - 3,627,000 (- 3,230,000) of which SEK - 1,100,000 (- 1,100,000) concerns depreciation of acquired immaterial surplus values. The adjusted profit/loss before depreciation (Adj EBITDA) amounted to SEK - 5,496,000 (- 930,000). The operating profit/loss before tax for the quarter came in at SEK - 11,942,000 (- 4,267,000).

Personnel and organization

The number of employees in the Group, restated as fulltime equivalents were 55 (53) at the end of the quarter. Of these, 46 (46) were men and 9 (7) women.

Investments

The total investment in intangible assets during the year amounts to SEK 1,930,000 (2,369,000) and for the tangible assets to SEK 1,276,000 (6,770,000).

Cash flow

The cash flow from the operating activities during the quarter amounted to SEK - 6,564,000 (- 2,841,000). Changes in working capital has affected the cashflow with SEK 1,762,000 (- 1,708,000). During the quarter, amortization of bank loans has affected the cashflow with SEK - 120,000 (- 3,120,000). The total cash flow for the quarter amounted to SEK - 8,882,000 (- 12,141,000).

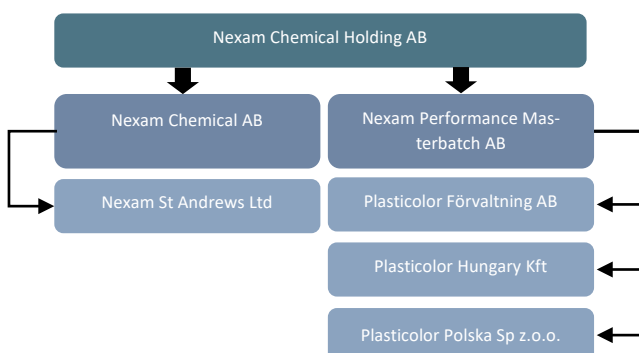
Financial position

Compared to the beginning of the year, the equity/assets ratio was 77 (78) percent, and the equity was SEK 202,591,000 (215,622,000). Cash and cash equivalents amounted to SEK 20,424,000 (22,875,000). The Group has at the end of the period an interest-bearing debt of SEK 25,500,000 (29,147,000) compared to the beginning of the year.

Other information

Group structure

Nexam Chemical Holding AB is a Swedish public limited liability company, and its corporate ID no. is 556919-9432. The Group consists of the parent company Nexam Chemical Holding AB (publ) and two subgroups, Nexam Chemical and Nexam Performance Masterbatch. All companies in the Group are wholly owned.



Accounting policies

The Group applies International Financial Reporting Standards (IFRS), as adopted by the EU. This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting, the Annual Accounts Act. The parent company applies the Annual Accounts Act and the Swedish Financial Reporting Board recommendation RFR 2 Accounting for Legal Entities. The accounting policies and calculation methods applied are consistent with those described in the annual report for 2022.

The new standards and the amendments to and revisions of standards and new interpretation statements (IFRIC) that came into force on 1 January 2022 did not have any significant effect on the group's accounting for the period January–December 2022.

Financial instruments. Nexam Chemical has only financial assets and liabilities valued at amortized cost. As these financial assets and liabilities are due within twelve months, the value is estimated to correspond to fair value.

Split of revenue on different revenue streams. Financial information reported to the chief operating decision maker (CEO) as the basis for allocating resources and judging the group's profit or loss is divided into two different revenue streams, but not divided in results. The revenue streams are Performance Chemicals and Performance Masterbatch. Performance Chemicals consists of Nexam Chemicals product portfolio and Performance Masterbatch consists of Nexam Performance Masterbatch's product portfolio.

Reporting standards. Nexam prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and interpretative statements from the IFRS Interpretations Committee, as adopted by the EU for application within the EU. The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting.

Disclosures in accordance with IAS 34.16A appear not only in the financial statements and their accompanying notes but also in other parts of the interim report.

The parent company applies the Annual Accounts Act and the "Council for Financial Reporting" RFR 2 Accounting for legal entities. Application of RFR 2 means that the parent company as far as possible applies all IFRS approved by the EU within the framework of the Annual Accounts Act and the Social Security Act and has considered the connection between accounting and taxation. The Group and the Parent Company have applied the accounting principles described in the annual report for 2022.

The Group's financial instruments are valued at accrued acquisition value. The carrying amount of all financial assets and liabilities is estimated to correspond to fair value.

Transactions with related parties

During the year there has been no transactions with related parties besides remunerations to Board of Directors.

Principles for remunerations to Board of Directors are stated in the annual report 2022 and from then minutes from the Annual General Meeting 9th of May 2023.

Risks and uncertainties

The Group's operations are affected by a number of factors which can result in a risk for the Group's operations and profit. See the annual report for 2022.

Estimates and judgements

In order to be able to prepare the financial statements, the Board of Directors and the Management make judgements and assumptions on the basis of available information that impact the company's financial performance and financial position.

Estimates and judgements are evaluated on an ongoing basis and are based on historical experience and other factors, including expectations about future events that can be reasonably expected under prevailing conditions. The actual outcome may differ from the judgements made. The areas where estimates and assumptions could lead to a significant risk of adjustments to the figures reported for the company's financial performance, and position in future reporting periods, are primarily judgements about market conditions and thus the value of the Group's non-current assets. During the period the principles for estimates and judgements have remain unchanged.

This report hasn't been subject to review by company's auditor.

Signatures

Lomma 14th of July 2023

Cecilia Jinert Johansson
Chairman of the Board

Lennart Holm
Member of the Board

Jonna Opitz
Member of the Board

Martin Roos
Member of the Board

Magnus Wikström
Member of the Board

Ronnie Törnqvist
Chief Executive Officer

Financial Statements in summary

Consolidated income statement in summary						
(SEK '000)	Note	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Full year 2022
Net sales	2,3	41 623	55 417	93 857	109 331	221 756
Other operating income		156	80	193	1 291	1 263
		41 779	55 497	94 050	110 622	223 019
Operating expenses						
Raw materials and consumables		-23 862	-33 520	-54 038	-65 981	-135 024
Operating expenses		-11 961	-12 466	-22 341	-23 100	-45 763
Personnel cost		-14 254	-10 441	-25 850	-20 782	-41 702
Depreciation of tangible and intangible assets		-3 627	-3 230	-7 432	-6 096	-12 008
Other operating expense		-	-	-	-	-418
Operating profit/loss		-11 925	-4 160	-15 611	-5 337	-11 896
Financial items						
Financial income		-	230	-	306	667
Financial costs		-17	-337	-396	-828	-1 456
Profit/loss before tax		-11 942	-4 267	-16 007	-5 858	-12 685
Income tax		-40	-1	-69	-2	-20
Profit/loss for the period		-11 982	-4 268	-16 076	-5 860	-12 704
Other comprehensive income						
<i>Items that may be reclassified to profit or loss</i>						
Translation differences on foreign subsidiaries		2 469	-93	3 045	-163	262
<i>Sum of other comprehensive income, net after tax</i>		2 469	-93	3 045	-163	262
Comprehensive result for the period		-9 513	-4 361	-13 031	-6 023	-12 442
The profit for the year as well as comprehensive income are wholly attributable to the parent company's shareholders.						
Earnings per share (SEK)						
Basic earnings per share (SEK)		-0,16	-0,05	-0,16	-0,07	-0,15
Diluted earnings per share (SEK)		-0,16	-0,05	-0,16	-0,07	-0,15
Average number of basic shares		80 915 798	80 915 798	80 915 798	80 915 798	80 915 798
Average number of diluted shares		80 915 798	80 915 798	80 915 798	80 915 798	80 915 798

Consolidated balance sheet in summary

(kSEK)	Note	30 Jun 2023	30 Jun 2022	31 Dec 2022
ASSETS				
Intangible assets	1	101 139	102 527	102 031
Tangible assets		64 937	47 344	66 157
Financial assets		28	5	28
Inventory		45 461	48 263	34 512
Trade receivables		27 604	40 096	46 278
Other receivables		4 631	5 371	6 222
Cash and bank		20 424	51 413	22 875
TOTAL ASSETS		264 223	295 020	278 103
EQUITY AND LIABILITIES				
Equity		202 591	221 585	215 622
Long-term debt with interest		22 721	12 083	23 055
Other long-term debt		2 345	3 215	2 694
Provisions for pension		498	417	456
Short term debt with interest		2 779	7 649	6 092
Trade payables		19 149	38 925	19 872
Other liabilities		14 140	11 146	10 312
TOTAL EQUITY AND LIABILITIES		264 223	295 020	278 103

Summary consolidated statement of changes in equity					
(SEK '000)	Share capital	Other capital provided	Reserves	Retained earnings	Sum equity
Equity opening balance 2023-01-01	1 556	423 573	-1 254	-208 254	215 621
Comprehensive income					
Loss for the period				-16 076	-16 076
Other comprehensive income	1 556	423 573	-1 254	-224 329	199 546
Change in translation reserve for the period			3 045		3 045
Sum other comprehensive income after tax	0	0	3 045	0	3 045
Total comprehensive income for the period	1 556	423 573	1 792	-224 329	202 591
Transaction with Group's owners					
Total transaction with the Group's owners	0	0	0	0	0
Equity closing balance 2023-06-30	1 556	423 573	1 792	-224 329	202 591
Equity opening balance 2022-01-01	1 556	423 573	-1 516	-19 550	228 080
Comprehensive income					
Loss for the period				-12 704	-12 704
Other comprehensive income	1 556	423 573	-1 516	-208 254	
<i>Change in translation reserve for the period</i>			262	0	262
Sum other comprehensive income after tax	0	0	262	0	262
Total comprehensive income for the period	1 556	423 573	-1 254	-208 254	215 621
Transaction with Group's owners					
Total transaction with the Group's owners	0	0	0	0	0
Equity closing balance 2022-12-31	1 556	423 573	-1 254	-208 254	215 621

Consolidated cash flow in summary					
(SEK '000)	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Full year 2022
Cash flow from operating activities					
Operating income	-11 936	-4 161	-15 623	-5 337	-11 896
Adjustment from non-cash items	3 610	3 028	7 336	5 414	11 543
Cash flow from operations before changes in working capital	-8 326	-1 133	-8 287	77	-353
Changes in working capital	1 762	-1 708	12 420	2 486	-10 747
Cash flow from operations	-6 564	-2 841	4 133	2 563	-11 100
Cash flow from investment activities	-2 094	-7 609	-3 207	-9 139	-33 121
Cash flow from financing activities	-224	-1 691	-3 995	-4 996	3 847
Cash flow for the period	-8 882	-12 141	-3 069	-11 572	-40 374
Cash and cash equivalents at the beginning of the period	28 340	64 192	22 875	63 601	63 601
Effect of exchange rate changes on cash	966	-638	617	-616	-351
Cash and cash equivalents at end of period	20 424	51 413	20 424	51 413	22 875

Parent company - Income statement in summary					
(SEK '000)	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Full year 2022
Net sales	2 283	1 818	4 559	3 635	7 270
	2 283	1 818	4 559	3 635	7 270
Operating expenses					
Operating expenses	-2 443	-2 285	-3 786	-4 078	-7 286
Personnel cost	-4 298	-1 843	-6 547	-3 518	-7 429
Operating profit/loss	-4 459	-2 310	-5 773	-3 962	-7 445
Financial items					
Interest expenses and other similar loss items	-144	-55	-230	-272	-444
Profit/loss before tax	-4 603	-2 365	-6 003	-4 234	-7 714
Appropriations	-	-	-	-	-5 000
Profit/loss for the period	-4 603	-2 365	-6 003	-4 234	-12 714

Parent company - Balance sheet in summary			
(SEK '000)	30 Jun 2023	30 Jun 2022	31 Dec 2022
ASSETS			
Financial assets	410 407	410 073	410 231
Receivables from group companies	64 922	44 687	59 231
Other receivables	446	1 001	616
Cash and bank	11 236	44 229	20 713
TOTAL ASSETS	487 011	499 990	490 791
EQUITY AND LIABILITIES			
Equity	473 115	487 607	479 129
Provisions for pension	2 553	2 138	2 335
Long-term debt with interest	-	6 000	-
Short term debt with interest	307	545	394
Trade payables	5 000	-	5 000
Other liabilities	6 037	3 699	3 933
TOTAL EQUITY AND LIABILITIES	487 011	499 990	490 791

Note 1 - Intangible assets				
(SEK '000)	Goodwill	Market positions	Development costs	Patents
Accumulated cost				
Opening balance 1 January 2023	45 943	44 000	35 566	6 512
Additions			1 653	277
Re-classification			101	-101
Closing balance 30 June 2023	45 943	44 000	37 320	6 688
Accumulated depreciation				
Opening balance 1 January 2023	0	-22 367	-5 113	-2 511
Expensed depreciation for the period		-2 200	-510	-112
Closing balance 30 June 2023	0	-24 567	-5 623	-2 623
Residual value 30 June 2023	45 943	19 433	31 697	4 065
Accumulated cost				
Opening balance 1 January 2022	45 943	44 000	31 000	6 375
Additions			4 365	338
Re-classification			201	-201
Closing balance 31 December 2022	45 943	44 000	35 566	6 512
Accumulated depreciation				
Opening balance 1 January 2022	0	-17 967	-4 085	-2 286
Expensed depreciation for the period		-4 400	-1 028	-225
Closing balance 31 December 2022	0	-22 367	-5 113	-2 511
Residual value 31 December 2022	45 943	21 633	30 453	4 001

Note 2 - Net sales divided in geographical markets

(SEK '000)	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Full year 2022
Net sales Sweden	8 916	18 646	19 556	34 835	64 696
Net sales Europe	24 866	30 679	53 121	63 399	122 208
Net sales rest of the world	7 841	6 092	21 179	11 096	34 852
Total	41 623	55 417	93 856	109 330	221 756

Note 3 - Net sales divided in revenue streams

(SEK '000)	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Full year 2022
Performance Masterbatch	26 166	32 939	56 383	63 302	117 115
Performance Chemicals	15 456	22 478	37 474	46 028	104 641
Total	41 623	55 417	93 857	109 330	221 756

Share capital, shares and ownership

The Company's share capital totals SEK 1,556,073 divided into 80,915,798 outstanding shares. The Company only has one class of shares, and all shares have equal rights to dividends. The shares of Nexam Chemical Holding AB are listed on NASDAQ Stockholm First North Growth Market under the ticket NEXAM. Close to 2.8 million shares have been turned during the quarter and the average price during the period was SEK 3.67 per share.

Incentive programs

The company has one ongoing incentive program with a total of 380,500 outstanding warrants, which all entitles the holders to subscribe for one new share. All warrants have been issued at market value, calculated according to the "Black Scholes" formula. If all currently outstanding warrants are exercised, the total dilution will be approximately 0.5 %.

For more information and the full terms and conditions of incentive program 2021/2024, please see the resolutions from Annual General Meetings in 2021.

Allotment date	Price per warrant (SEK)	Earliest redemption date	Final due date	Redemption price (SEK)	Outstanding warrants 30 th of June 2023	Dilution if fully exercised
2021-05-27	0.98	2024-08-16	2024-08-30	21.28	380,500	0,5%

Shareholders

The number of shareholders as of 30st of June 2023 was 5,594.

Shareholders	Shares	Percent
Försäkringsbolaget, Avanza Pension	8 242 254	10,2%
SIX SIS AG	7 274 765	9,0%
Svenolov Hjaelmstad	4 770 051	5,9%
Veronica Wallman	3 641 225	4,5%
Lennart Holm, privately and via company	2 074 426	2,6%
Nordnet Pensionsförsäkring AB	1 930 673	2,4%
SEB Europafond småbolag	1 913 265	2,4%
Claes Mellgren	1 650 663	2,0%
Per Olof Andersson	1 615 664	2,0%
Michael Wandy Karlsson, privately and via company	1 402 342	1,7%
Other shareholders (approx. 5,584)	46 400 470	57,3%
Total	80 915 798	100,0%

Financial calendar

19 Oct 2023 Interim Report January-September 2023
31 Jan 2024 Year-End-Report 2023

Interim reports are available on www.nexamchemical.com.

This report hasn't been subject to review by company's auditor.

Contact

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Note: This Report has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

This information is information that Nexam Chemical Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:18 CET on 14th of July 2023.