

Nexam Chemical Holding AB (publ)

Interim Report 1 January – 30 June 2019

27 percent sales growth in quarter

Second quarter at a glance

Operational:

- Production and sales records for Nexam Chemical as a group for both half year and quarter.
- Significant sales growth within Nexam Chemical's NEXIMID®- and NEXAMITE®-based range where products for PET foam production are particularly strong and show the greatest increase in volume.
- Continued strong growth in the high-performance area, both in North America and Asia.
- Sales of more standardized materials in the master batch area at the same level as in the previous quarter, with the exception of our Hungarian operations, where sales increased by approximately 25% during the year.
- Intensified regulatory work for REACH registration of several of our products and raw materials as a result of increasing volumes.
- Implementation of a warrant program in which the entire management team participates.

Financials:

- Net sales for the second quarter amounted to SEK 35,195,000 (27,623,000).
- Profit before depreciation (EBITDA) for the quarter was SEK 326,000 (- 471,000).
- Cash flow from the operating activities during the quarter amounted to SEK - 2,588,000 (- 2,257,000), which is a significant improvement compared to the first quarter (-14,521,000).
- Earnings per share before and after dilution amounted to SEK - 0.03 (- 0.04) for the quarter.

Key events after the end of the period

- On August 1, Marcus Nyberg assumed the position as new CFO for Nexam Chemical.

Key Figures for the Group

	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Full year 2018
Net sales (SEK thousand)	35 195	27 623	66 949	54 664	109 835
Operating profit/loss before depreciation (EBITDA) (SEK thousand)	326	-471	-1 324	-1 372	-5 757
Cash and cash equivalents (SEK thousand)	40 772	68 973	40 772	68 973	53 705
Cash flow from operations (SEK thousand)	-2 588	-2 257	-16 839	-7 564	-12 887
Equity (SEK thousand)	164 577	180 464	164 577	180 464	170 551
Equity per basic share (SEK)	2,44	2,67	2,44	2,67	2,53
Equity/asset ratio (%)	66	67	66	67	69
Total assets (SEK thousand)	248 419	270 181	248 419	270 181	247 700
Quick ratio (%)	185	234	185	234	188
Average number of basic shares	67 519 019	67 519 019	67 519 019	67 519 019	67 519 019
Average number of diluted shares	67 519 019	67 519 019	67 519 019	67 519 019	67 519 019
Basic earnings per share (SEK)	-0,03	-0,04	-0,09	-0,11	-0,25
Diluted earnings per share (SEK)	-0,03	-0,04	-0,09	-0,11	-0,25
Share price on balance sheet date (SEK)	7,34	9,00	7,34	9,00	9,30

Comments from the CEO, Johan Arvidsson

Nexam Chemical's best half so far

The positive development that Nexam Chemical presented during the first quarter of the year has continued and strengthened in the second quarter. Strong sales in the first quarter is followed up by an even stronger second quarter. We are delighted by this and note that it coincides with Nexam Chemical celebrating 10 years as a company on the first of July this year.

In addition to sales that exceed SEK 35 million in the second quarter, we also present a positive result at EBITDA level for the first time. In doing so, we achieve two important goals. The company has now reached a position where, in principle, operating revenues balance operating costs, which provides the setting for a solid development forward. We have proven that we can commercialize our products and take them to market where our customers are now increasingly applying them in their products. We enjoy this position - it is a sign that the company has matured and now has the ability to seriously compete on a global scale.

"... sales in Q2 exceeding SEK 35 million and a positive result at EBITDA level..."

The segments we prioritized and have succeeded in above all, are in PET foam and the high-performance segment. The market appreciates our ability to satisfy needs through new innovative products and solutions, which gives us a strong competitive advantage. In industrial projects, lead times are often between three to five years. We have now gone through several of these in development projects, which is starting to be clearly visible regarding the development of our sales. Now, hard and enduring work bears fruit. In addition to sales in the above two mentioned segments, we have a continuously operating business and a valuable base platform through our range of color and functional masterbatch products, which reinforces the company's financial stability. However, it doesn't stop here, there are a number of other areas for Nexam Chemical to develop in the future. We are a growth company and work purposefully to develop new areas that will eventually generate new revenue streams and cash flows.

In regard to the PET foam application area, demand is large and growing, especially from the rapidly growing wind power industry. The dynamics of the wind power industry place high demands on materials and components, and PET foam is particularly well adapted to this. I expect that our development as well as our sales in

the area of PET foam will continue to be strong and growing, thus also an important contributing factor to Nexam Chemical's future successes.

In the high-performance applications segment, our sales continue to develop strongly in both the US and Asia. The sustainability aspect of our offering plays an important role, as our innovative chemistry can significantly contribute to our end-customers' ability to manufacture lighter and more efficient products that meet the increasingly stringent sustainability requirements the market demands today and to an even greater degree in the future.

Polyethylene pipes are a segment that we have presented as promising and with great potential, for a long time. For many years we have worked hard to achieve a commercial breakthrough. Confidence in the segment is unchanged and we continue to work towards the goal of achieving a real commercial breakthrough. However, we have noted that it takes longer than we thought a few years ago. In addition, our limited resources have recently focused more on PET foam. We do not stand or fall with polyethylene pipes, but we also know that there is great potential once we succeed in commercialization.

"... It strengthens the entire organization to enter the second half of the year with such a strong and positive development in the first half ..."

Strong demand for our products is particularly evident at our production facility in St Andrews, Scotland, which is booming. This is very positive and a confirmation that the order intake is strong. We have begun to prepare to increase production in St Andrews in the relatively near future to meet the growing demand. Preparations for a possible Brexit have been initiated and we expect to be able to handle one if needed.

I am pleased to report such a strong first half of 2019, something that would not have been possible without dedicated and development-oriented employees. We look forward with confidence to continuing to develop the business. I am proud to lead a company where expectations and hopes are high. It strengthens the entire organization to enter the second half of the year with such a strong and positive development in the first half, mainly

because of the great potential remaining to grow even further in the future.

The fact that Nexam Chemical has celebrated 10 years as a company during the summer and at the same time report its best result ever, is fantastic. Now we continue the journey with a clear ambition to deliver profitable growth!



Johan Arvidsson, CEO

This is Nexam Chemical

Nexam Chemical

Stronger, lighter and recyclable materials. It is one part of what the world needs to be able to grow in a sustainable way. We at Nexam Chemical can contribute to this. We work with improving polymeric materials – more commonly described as plastics. By adding our products, the customer can create materials that will give the end-products completely new and effective properties. Such as lower weight, increased heat resistance and strength, longer life cycle and increased recycling.

Today we help our customers to improve materials that are then used in everything from computers, wind turbines and vehicle components to water pipes and food packaging. We are a growth company with a turnover of approximately SEK 110 million, with production in five countries, employs about forty persons and cooperates with well-known chemical and material companies all over the world.

The Company's head office is located in Lomma, Sweden. Development of new products and applications and formulation evaluation takes place in the laboratory in St. Andrews, Scotland where also the facility for production of the Company's molecules are located. Large scale production of the company's unique molecules is performed in collaboration with contract manufacturers. Manufacturing of masterbatch and multifunctional masterbatch is performed by the subsidiary Plasticolor.

Our vision

To be a recognized world-leader in property modification of polymeric materials through heat-activated chemistry.

Our mission

To contribute to a more resource-efficient and sustainable society through innovative chemistry that improves properties, usability and recycling of polymeric materials.

Financial comments

Sales and profit

Net sales for the second quarter totaled SEK 35,195,000 (27,623,000). Other operating income for the quarter amounts to SEK 558,000 (809,000) and consists mainly of effects from exchange rates.

The personnel expenses during the second quarter totaled SEK - 7,413,000 (- 6,372,000). Other operating expenses totaled SEK - 6,840,000 (- 5,734,000). The depreciation for the period amounts to SEK - 2,469,000 (- 2,031,000) of which SEK - 1,100,000 (- 1,100,000) concerns depreciation of acquired immaterial surplus values. The profit/loss before depreciation (EBITDA) amounted to SEK 326,000 (- 471,000). The operating profit/loss before tax for the quarter came in at SEK - 2,460,000 (-2,863,000).

Personnel and organization

The average number of employees in the Group for the period amounted to 40 (39), whereof 4 (8) were women.

Investments

The total investment in intangible assets during the

quarter amounts to SEK 1,069,000 (823,000) and for the material assets SEK 130,000 (889,000).

Cash flow

The cash flow from the operating activities during the quarter amounted to SEK -2,588,000 (- 2,257,000). Changes in working capital has affected the cashflow negatively with SEK - 2,720,000 (- 1,369,000). A new bank loan was signed during the quarter and has affected the cashflow with SEK 12,000,000. During the quarter, amortization of bank loans has affected the cashflow with SEK - 3,259,000 (- 3,000,000). The total cash flow for the quarter amounted to SEK 5,277,000 (- 7,461,000).

Financial position

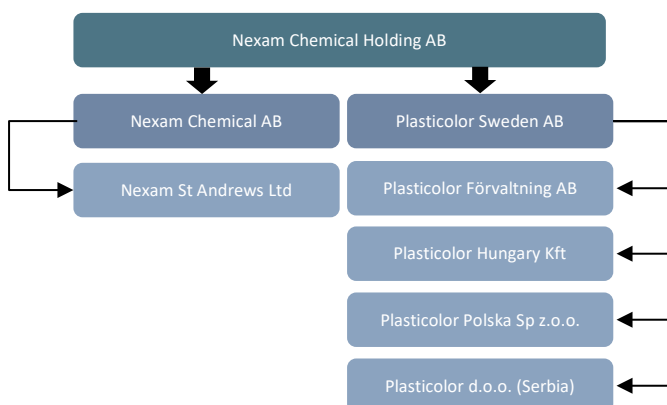
Compared to the beginning of the year, the equity/assets ratio was 66 (69) percent, and the equity was SEK 164,577,000 (170,551,000). Cash and cash equivalents amounted to SEK 40,772,000 (53,705,000) compared to the beginning of the year. The Group has at the end of the period an interest-bearing debt of SEK 56,674,000 (51,020,000) compared to the beginning of the year.

Other information

Group structure

Nexam Chemical Holding AB is a Swedish public limited liability company and its corporate ID no. is 556919-9432. The Group consists of the parent company Nexam Chemical Holding AB (publ) and two subgroups, Nexam Chemical and Plasticolor. All companies in the Group are wholly owned.

Accounting policies



The Group applies International Financial Reporting Standards (IFRS), as adopted by the EU. This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting, the Annual Accounts Act. The parent company applies the Annual Accounts Act and the Swedish Financial Reporting Board recommendation RFR 2 Accounting for Legal Entities. The accounting policies and calculation methods applied are consistent with those described in the annual report for 2018. New standards and interpretations that came into force on January 1, 2019 have affected Nexam Chemical's financial reporting for the interim report period according to the description of new reporting standards below.

Financial instruments. Nexam Chemical has only financial assets and liabilities valued at amortized cost. As these financial assets and liabilities are due within twelve months, the value is estimated to correspond to fair value.

Segment reporting. Financial information reported to the chief operating decision maker (CEO) as the basis for allocating resources and judging the group's profit or loss is not divided into different operating segments. Therefore the group consists of a single operating segment and reference is made to the income statement and balance sheet regarding operating segment reporting

New reporting standards.

As of January 1, 2019, Nexam Chemical applies IFRS 16.

IFRS 16, Leases, replaces IAS 17 and begin to apply as of January 1, 2019. The standard requires that assets and liabilities attributable to all leases, with some exceptions, be reported in the balance sheet. Introducing the standard, Nexam Chemical will apply the simplified transition method, which means that comparative information in previous periods will not be recalculated.

IFRS 16 has only been applicable for the premises and land that the Group have leased. The Company currently, through the subsidiary Nexam St Andrews Ltd, only lease land with a remaining term of 72 years. The effect of the introduction of IFRS 16 will increase the assets by approximately SEK 3.6 million and the liabilities with the corresponding amount. The average interest rate per 1 January 2019 amounted to 3.5 percent. The new standard will primarily have an effect on the Company's equity ratio and is expected to affect the 2019 profit/loss after tax by approximately SEK 50,000.

No other IFRS or IFRIC interpretations that have not yet come into force are expected to have any significant impact on the Group.

Transactions with related parties

During the year, SEK 174,000 has been paid in consulting fees for hiring of temporary purchasing manager from a company that are related to the Chairman of the Board.

Other than that, no other transactions with related parties has occurred, except for determined remuneration for the Board of Directors and remuneration in accordance with employment agreement. The principles for these remunerations are stated in the annual report 2018.

Risks and uncertainties

The Group's operations are affected by a number of factors which can result in a risk for the Group's operations and profit. See the annual report for 2018 on Nexam Chemical's website for information about the Company's risks and uncertainties.

Estimates and judgements

In order to be able to prepare the financial statements, the Board of Directors and the Management make judgements and assumptions on the basis of available information that impact the company's financial performance and financial position.

Estimates and judgements are evaluated on an ongoing basis and are based on historical experience and other factors, including expectations about future events that can be reasonably expected under prevailing conditions. The actual outcome may differ from the judgements made. The areas where estimates and assumptions could lead to a significant risk of adjustments to the figures reported for the company's financial performance, and position in future reporting periods, are primarily judgements about market conditions and thus the value of the Group's non-current assets.

Audit review

These financial statements have not been audited by the Company's auditor.

The Board of Directors and the Chief Executive Officer certify that the interim financial report provides a true and fair view of the parent company's and the Group's business, financial position and performance and describes material risks and uncertainties to which the parent company and the companies in the group are exposed.

Lomma 20th of August 2019

Lennart Holm
Chairman of the Board

Cecilia Jinert Johansson
Member of the Board

Jonna Opitz
Member of the Board

Ronnie Törnqvist
Member of the Board

Mats Persson
Member of the Board

Johan Arvidsson
CEO

Financial Statements in summary

Consolidated income statement in summary						
(SEK '000)	Note	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Full year 2018
Net sales	2	35 195	27 623	66 949	54 664	109 835
Changes in goods in progress, finished goods and work in progress		-879	-158	4 241	492	2 844
Other operating income		558	809	1 667	2 009	2 314
		34 874	28 274	72 857	57 165	114 993
Operating expenses						
Raw materials and consumables		-20 298	-16 802	-44 470	-33 312	-67 990
Operating expenses		-6 840	-5 734	-13 030	-11 696	-24 339
Personnel cost		-7 413	-6 372	-16 684	-13 578	-28 277
Depreciation and write-down of tangible and intangible assets		-2 469	-2 031	-4 889	-4 851	-9 927
Other operating expenses	3	3	163	3	49	-144
Operating profit/loss		-2 143	-2 502	-6 213	-6 223	-15 684
Financial items						
Financial income		11	6	19	8	20
Financial costs		-328	-367	-604	-733	-1 363
Profit/loss before tax		-2 460	-2 863	-6 798	-6 948	-17 027
Income tax		-18	-85	-53	-156	-153
Profit/loss for the period		-2 478	-2 948	-6 851	-7 104	-17 180
Other comprehensive income						
<i>Items that may be reclassified to profit or loss</i>						
Translation differences on foreign subsidiaries		189	-444	461	127	282
<i>Sum of other comprehensive income, net after tax</i>		189	-444	461	127	282
Comprehensive result for the period		-2 289	-3 392	-6 390	-6 977	-16 898
The profit for the year as well as comprehensive income are wholly attributable to the parent company's shareholders.						
Earnings per share (SEK)						
Basic earnings per share (SEK)		-0,03	-0,04	-0,09	-0,11	-0,25
Diluted earnings per share (SEK)		-0,03	-0,04	-0,09	-0,11	-0,25
Average number of basic shares		67 519 019	67 519 019	67 519 019	67 519 019	67 519 019
Average number of diluted shares		67 519 019	67 519 019	67 519 019	67 519 019	67 519 019

Consolidated balance sheet in summary				
(SEK '000)	Note	30 Jun 2019	30 Jun 2018	31 Dec 2018
ASSETS				
Intangible assets	1	107 065	109 859	107 895
Tangible assets		50 230	49 730	47 820
Financial assets		98	5	5
Inventory		23 689	15 470	19 448
Trade receivables		22 945	19 994	16 245
Other receivables		3 620	6 150	2 582
Cash and bank		40 772	68 973	53 705
TOTAL ASSETS		248 419	270 181	247 700
EQUITY AND LIABILITIES				
Equity		164 577	180 464	170 551
Long-term debt with interest		43 612	45 869	38 443
Other long-term debt		3 781	3 129	152
Provisions for pension		-	-	-
Short term debt with interest		13 062	13 459	12 577
Trade payables		13 586	12 281	14 499
Other liabilities		9 801	14 979	11 478
TOTAL EQUITY AND LIABILITIES		248 419	270 181	247 700

Consolidated changes in equity in summary					
(SEK '000)	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Full year 2018
Balance at the beginning of the period	166 450	183 860	170 551	187 512	187 512
Profit/loss for the period	-2 478	-2 948	-6 851	-7 104	-17 180
Other comprehensive income	189	-448	461	123	282
Transactions with shareholders ¹	416	-	416	-67	-63
Balance at the end of the period	164 577	180 464	164 577	180 464	170 551

¹ Concerns cost connected to share issue in 2017

Consolidated cash flow in summary					
(SEK '000)	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Full year 2018
Cash flow from operating activities					
Operating income	-2 143	-2 503	-6 213	-6 224	-15 684
Adjustment from non-cash items	2 275	1 615	4 023	3 889	8 931
Cash flow from operations before changes in working capital	132	-888	-2 190	-2 335	-6 753
Changes in working capital	-2 720	-1 369	-14 649	-5 229	-6 134
Cash flow from operations	-2 588	-2 257	-16 839	-7 564	-12 887
Cash flow from investment activities	-1 199	-1 711	-2 162	-3 116	-5 537
Cash flow from financing activities	9 064	-3 493	5 929	-6 779	-14 333
Cash flow for the period	5 277	-7 461	-13 072	-17 459	-32 757
Cash and cash equivalents at the beginning of the period	35 448	76 597	53 705	86 407	86 407
Effect of exchange rate changes on cash	47	-163	139	25	55
Cash and cash equivalents at end of period	40 772	68 973	40 772	68 973	53 705

Parent company - Income statement in summary					
(SEK '000)	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Full year 2018
Net sales	1 849	2 000	4 849	9 000	9 000
	1 849	2 000	4 849	9 000	9 000
Operating expenses					
Operating expenses	-1 177	-1 381	-2 142	-2 605	-5 055
Personnel cost	-1 633	-1 771	-4 944	-3 450	-5 849
Depreciation and write-down of tangible and intangible assets	-	-	-	-	-
Operating profit/loss	-961	-5 152	-2 237	2 945	-1 904
Financial items					
Write down financial assets	-1 000	-4 000	-5 000	-9 000	-12 000
Interest income and other similar profit items	-	-	-	-	-
Interest income from group companies	-	-	-	-	-
Interest expenses and other similar loss items	-206	-259	-421	-536	-1 024
Profit/loss before tax	-2 167	-5 411	-7 658	-6 591	-14 928
Appropriations	-	-	-	-	4 500
Income tax	-	-	-	-	-
Profit/loss for the period	-2 167	-5 411	-7 658	-6 591	-10 428

Parent company - Statement of comprehensive income					
(SEK '000)	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Full year 2018
Profit/loss for the period	-2 167	-5 411	-7 658	-6 591	-10 428
Other comprehensive income	-	-	-	-	-
Comprehensive profit for the period	-2 167	-5 411	-7 658	-6 591	-10 428

Parent company - Balance sheet in summary			
(SEK '000)	30 Jun 2019	30 Jun 2018	31 Dec 2018
ASSETS			
Financial assets	409 076	409 076	409 076
Receivables from group companies	43 198	33 540	38 040
Other receivables	754	481	495
Cash and bank	9 876	43 757	29 816
TOTAL ASSETS	462 904	486 854	477 427
EQUITY AND LIABILITIES			
Equity	415 226	426 306	422 469
Provisions for pension	172	129	152
Long-term debt with interest	30 000	42 000	36 000
Other long-term debt	-	3 000	-
Short term debt with interest	12 000	12 000	12 000
Trade payables	978	309	597
Other liabilities	4 528	3 110	6 209
TOTAL EQUITY AND LIABILITIES	462 904	486 854	477 427

Note 1 - Intangible assets					
(SEK '000)	Goodwill	Market positions	Development costs	Patents	
Accumulated cost					
Opening balance 1 January 2019	45 943	44 000	21 389	5 934	
Additions	-	-	1 747	-	
Closing balance 30 June 2019	45 943	44 000	23 136	5 934	
Accumulated depreciation					
Opening balance 1 January 2019	-	-4 767	-2 817	-1 787	
Expensed depreciation for the period	-	-2 200	-276	-	
Capitalized depreciation for the period	-	-	-	-101	
Closing balance 30 June 2019	-	-6 967	-3 093	-1 888	
Residual value 30 June 2019	45 943	37 033	20 043	4 046	
Accumulated cost					
Opening balance 1 January 2018	45 943	44 000	18 806	5 929	
Additions	-	-	2 583	5	
Closing balance 31 December 2018	45 943	44 000	21 389	5 934	
Accumulated depreciation					
Opening balance 1 January 2018	-	-367	-2 172	-1 441	
Expensed depreciation for the period	-	-4 400	-645	-7	
Capitalized depreciation for the period	-	-	-	-339	
Closing balance 31 December 2018	-	-4 767	-2 817	-1 787	
Residual value 31 December 2018	45 943	39 233	18 572	4 147	
Note 2 - Net sales divided on geographical markets					
(SEK '000)	Apr-Jun 2019	Apr-Jun 2018	Jan-Jun 2019	Jan-Jun 2018	Full year 2018
Net sales Sweden	10 970	11 874	21 589	24 007	44 283
Net sales Europe	22 437	12 899	41 117	25 780	54 541
Net sales rest of the world	1 788	2 850	4 243	4 877	11 011
	35 195	27 623	66 949	54 664	109 835

Share capital, shares and ownership

The Company's share capital totals SEK 1,298,442.67 divided into 67,519,019 outstanding shares. The Company only has one class of shares and all shares have equal rights to dividends. The shares of Nexam Chemical Holding AB were listed on NASDAQ Stockholm First North Premier under the ticket NEXAM. Approximately 2.9 million shares have been turned over during the second quarter 2019 and the average price during the period was SEK 7.52 per share.

Incentive programs

The company has one ongoing incentive programs with a total of 1,040,000 outstanding warrants, which all entitles the holders to subscribe for one new share. All warrants have been issued at market value, calculated according to the "Black Scholes" formula. If all currently outstanding warrants are exercised, the total dilution will be approximately 1.5 %.

For more information and the full terms and conditions of incentive program 2019/2022, please see the resolutions from the Annual General Meetings in 2019.

Allotment date	Price per warrant (SEK)	Earliest redemption date	Final due date	Redemption price (SEK)	Outstanding warrants 30 th of June 2019	Dilution if fully exercised
2019-06-30	0.40	2022-08-26	2022-09-09	11.51	1,040,000	1.5 %
					1,040,000	1.5 %

Shareholders

The number of shareholders as of 30th of June 2019 was 6,463.

Shareholders	Shares	Percent
Försäkringsbolaget, Avanza Pension	11 042 365	16,4%
SIX SIS AG	8 634 113	12,8%
Länsförsäkringar Småbolag Sverige	2 346 782	3,5%
Lennart Holm, privately and via company	2 121 596	3,1%
Goldman Sachs International Ltd	1 518 973	2,2%
IBKR Financial Services AG	1 460 646	2,2%
Nordnet Pensionsförsäkring AB	1 215 132	1,8%
Michael Karlsson	948 342	1,4%
Björn Parkander	912 517	1,4%
Swedbank Försäkring	770 260	1,1%
Other shareholders (approx. 6,500)	36 548 293	54,1%
Total	67 519 019	100,0%

Financial calendar

12 Nov 2019 Interim Report January-September 2019
 14 Feb 2020 Year-End-Report 2019

Interim reports are available on
www.nexamchemical.com.

For further information concerning the report, please contact:

Johan Arvidsson, VD
 Tel: +46 (0)708-97 44 39
 E-post: johan.arvidsson@nexamchemical.com

This information is information that Nexam Chemical Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on August 20, 2019.

Contact & Media

Company

Nexam Chemical Holding AB (publ)
Box 165
234 23 LOMMA, Sweden
Tel. +46-(0)703 47 97 00
www.nexamchemical.com

Certified Adviser

FNCA Sweden AB
Humlegårdsgatan 5
102 48 STOCKHOLM, Sweden
Tel. +46-(0)8 528 00 399
www.fnca.se

Account Operator

Euroclear Sweden AB
Box 7822
103 97 STOCKHOLM, Sweden
Tel. +46-(0)8 402 90 00
www.euroclear.nu

Auditor

Bengt Ekenberg
MAZARS SET Revisionsbyrå AB
Terminalgatan 1
252 78 HELSINGBORG, Sweden



Nexam Chemical Holding AB (publ)
Box 165
234 23 LOMMA
Tel. +46-40 41 36 20
www.nexamchemical.com